

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: LIDDERDALE
Local Government Number: 14G122

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|-------------------------------|-----------|---------------------------------|
| LIDDERDALE CITY URBAN RENEWAL | 14026 | 1 |

TIF Debt Outstanding: 445,935

| TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: | 4 | 0 | Amount of 07-01-2015 Cash Balance Restricted for LMI |
|---|---|---|---|
|---|---|---|---|

| | |
|---------------------------------|---------------|
| TIF Revenue: | 45,123 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 45,123 |

| | |
|-------------------------------|---------------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 37,135 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 37,135 |

| TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: | 7,992 | 0 | Amount of 06-30-2016 Cash Balance Restricted for LMI |
|---|-------|---|---|
|---|-------|---|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 400,808

Urban Renewal Area Data Collection

Local Government Name: LIDDERDALE (14G122)
 Urban Renewal Area: LIDDERDALE CITY URBAN RENEWAL
 UR Area Number: 14026
 UR Area Creation Date: 11/2010

UR Area Purpose: INCREASING THE TAX BASE
 AND PROMOTING ECONOMIC
 GROWTH IN LIDDERDALE BY
 ENCOURAGING ECONOMIC
 DEVELOPMENT,
 CONSTRUCTING NECESSARY
 PUBLIC IMPROVEMENTS AND
 PROMOTING PRIVATE
 INVESTMENT. THE INITIAL
 PURPOSE OF THE PLAN IS TO
 FACILITATE THE
 CONSTRUCTION OF PUBLIC
 INFRASTRUCTURE
 IMPROVEMENTS THROUGH
 TIF.

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|-------------|------------------|----------------------------|
| LIDDERDALE CITY/CARROLL SCH/LITIF UR TIF INCREM | 14185 | 14186 | 2,140,100 |

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 3,169,090 | 0 | 0 | 0 | 3,169,090 | 0 | 3,169,090 |
| Taxable | 0 | 0 | 2,852,181 | 0 | 0 | 0 | 2,852,181 | 0 | 2,852,181 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **4** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 45,123
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 45,123

Rebate Expenditures: 0
 Non-Rebate Expenditures: 37,135
 Returned to County Treasurer: 0
Total Expenditures: 37,135

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **7,992** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For LIDDERDALE CITY URBAN RENEWAL

WATER SYSTEM IMPROVEMENTS

| | |
|----------------------|--|
| Description: | REPLACING WATER MAINS/AND PUTTING IN WATER TOWER |
| Classification: | Water treatment plants, waste treatment plants & lagoons |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Debts/Obligations For LIDDERDALE CITY URBAN RENEWAL

GF INTERNAL LOAN

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 11,835 |
| Interest: | 0 |
| Total: | 11,835 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 12/12/2012 |
| FY of Last Payment: | 2016 |

SRF GENERAL OBLIGATION LOAN

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 365,000 |
| Interest: | 69,100 |
| Total: | 434,100 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 03/19/2013 |
| FY of Last Payment: | 2032 |

Non-Rebates For LIDDERDALE CITY URBAN RENEWAL

| | |
|-------------------------|------------------------------|
| TIF Expenditure Amount: | 11,835 |
| Tied To Debt: | GF INTERNAL LOAN |
| Tied To Project: | WATER SYSTEM IMPROVEMENTS |

| | |
|-------------------------|--------------------------------|
| TIF Expenditure Amount: | 25,300 |
| Tied To Debt: | SRF GENERAL OBLIGATION LOAN |
| Tied To Project: | WATER SYSTEM IMPROVEMENTS |

TIF Taxing District Data Collection

Local Government Name: LIDDERDALE (14G122)
 Urban Renewal Area: LIDDERDALE CITY URBAN RENEWAL (14026)
 TIF Taxing District Name: LIDDERDALE CITY/CARROLL SCH/LITIF UR TIF INCREM
 TIF Taxing District Inc. Number: 14186
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2032

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 11/2010 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 3,169,090 | 0 | 0 | 0 | 3,169,090 | 0 | 3,169,090 |
| Taxable | 0 | 0 | 2,852,181 | 0 | 0 | 0 | 2,852,181 | 0 | 2,852,181 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 1,028,990 | 2,140,100 | 2,140,100 | 0 | 0 |

FY 2016 TIF Revenue Received: 45,123